Creating the Future with “Measurement Technologies”

TOYO Corporation has been contributing to Japanese industries through the provision of the world’s most advanced “Measurement Technologies” as its core competence. In order to play a role in enabling Japan as a technology-driven nation to demonstrate its technological prowess to the world, we introduce the latest measurement instruments and technologies from around the world in such areas as Information Communications, Automobiles, Sustainable Energy and Environment, EMC (Electromagnetic Compatibility) Testing, Ocean Surveys, Software Quality and Productivity, and Life Science.

As part of a strategy for sustainable development and further growth, we have been actively investing since 2015 in an array of endeavors including global business expansion and the development of products and services under the TOYO brand. The effort has begun to produce results, and we have recently formulated and announced the medium-term management plan “FY2021” in order to ensure that these investments lead to growth. TOYO as a whole is committed to carrying through “FY2021” for further progress.

Masaru Gomi
President and CEO

Corporate Philosophy

Creating the Future with Measurement Technologies

As a leading company in measurement technologies, contribute to enriching society and realizing human and earth-friendly environments.

Technology Interface

Accelerate and support technology innovation by providing the most advanced measurement solutions to the global industrial arena.

Corporate Value Enhancement

Ensure the success and well-being of employees and stakeholders by continuously creating measurement systems, products and services.

Action Guidelines

Be a Professional
Take on tasks with integrity and maintain a high degree of dignity and capabilities.

Be an Innovator
Venture into new businesses and technologies with flexible mindset.
“Measurement Technologies” Help Create a Flourishing Society.
We are a “Technology Interface” tying our customers with the leading-edge technologies around the world.

TOYO has been a leading company in measurement technologies, and the most advanced solutions we provide have paved the future for a wide array of industry and research fields. We will continue to push the boundaries of the latest measurement technologies.

Searching for the most demanded leading technologies in view of the latest global trends
Having partnerships with over 150 manufacturers from 20 different countries, TOYO constantly researches and evaluates measurement instruments developed in various nations. Using our information gathering abilities, we find the products with the highest quality from the rest of the world that would best match the latest market trends.

Discerning emerging customer needs
As reliable partners, our engineers accurately grasp customers’ needs and propose the optimum products and technologies.

Through collaboration with overseas manufacturers
Not only do we sell the most advanced products, we also enhance them so what serves customer needs even better with assistance from our overseas principals.

In-house Product Development / Customization
We develop completely original products on our own and customize imported measurement instruments to meet changing market demands flexibly and timely.

Product Support
We provide thorough technical support in Japanese for all the products including those manufactured by overseas principals.

Seminars / Training
We help our customers improve the efficiency of their tests and measurements through product operation training and update seminars on the latest technologies.

Standing by
We are always there to provide the most suitable solutions for individual customer needs, serving as a bridge that helps customers encounter the latest technologies from overseas.
TOYO’s “Measurement Technologies”, Contributing in Diversified Fields

ICT
A shift of focus to future social infrastructures, departing from connectivity, high speed, and virtualization

Ocean / Defense & Security
The latest technologies to “Measure” the ocean

Mechatronics / Noise & Vibration / Sensors
Opening new futures of transport equipment

Software Quality & Productivity
Safer and secure software development

Physics / Energies
Contributing to the realization of new energy infrastructures

Life Science / Materials
Facilitating the realization of a peaceful and secure society

EMC & Antenna Systems
Solutions for increasingly complicated electromagnetic environments

Security & Lab Company
Security services mobilizing “measurement” technologies
ICT

A shift of focus to future social infrastructures, departing from connectivity, high speed, and virtualization

Information and Communication Technologies (ICT) of the next generation are used not only for communication between people and businesses, they are also being utilized in new fields including Connected Cars and social infrastructure control. To ensure the quality and security of ICT in these environments, testing and performance evaluations, both requiring measurement technologies, are essential.

TOYO provides a wide range of solutions, including test systems that have swiftly incorporated future benchmark technologies and technical standards, analysis/monitoring systems for production networks, information security test systems, technical assistance by professionals, and even product customization to satisfy individual customer requirements. We are prepared to serve all kinds of needs with an extensive portfolio of products and services.

Products

Ultra High Speed P Network/Performance Test Solution
High-Speed Packet Capture/Analysis System
Mobile Network Test Solution
Wireless Communication Capture/Analysis Solution
Virtual Test/Performance Test/Monitoring Solution
Network Security Management/Test Solution
Security Diagnostic Service
Test/Relay-Automation Ethernet

Cable Test for Automotive Ethernet
Conveyor/Controller for Automotive
Communication Test Solution
Automotive Security Management/Test Solution
Wireless LBT/Design Support Solution
GPS/INS Simulation/Test Solution
Time Synchronization Solution
Nanowire Bond Monitoring
Li Switch

Mechatronics / Noise & Vibration / Sensors

Opening new futures of transport equipment

In R&D research & development of the transport equipment industries, "noise and vibration", "performance (e.g. controllability and ride comfort)", and "safety and durability" are all important factors and must be measured and analyzed. We have been providing measurement instruments and solutions for these purposes over the years. We also have a great number of practical solutions for R&D of the latest technologies such as autonomous driving and electrification.

Along with the prevalence of model-based development, test methods and test data management/sharing have become important in reinforcing the correlation between hypothetical vehicle design development and the test data in the actual environments. We offer solutions which serve these needs as well.

Products

Acoustic Sensors / Impact Hammers
Sound Quality Evaluation
Pressure Sensors / Force Sensors
Torsional Vibration Analysis
Machcrometer
Microphones / Particle Impact Sensors
Noise and Vibration Analysis Systems / Random Noise Testing
Transfer Path Analysis / Sound Localization
Measur Data Analysis Software
Torque Meters / Brake Systems
Driving Robots

Quiet Evaluation Systems for Buzz, Squeal & Rattle Noise Testing / Media Analysis Exclusion Equipment
Calibration Systems for Accelerometers and Microphones
Motion and Deformation Analysis Software
ASIAN DDS Server Software
Data Acquisition Systems with Online Calibration Capability
Combustion Analysis / Fiber Optic Spark Pumps
Early Failure Detection Analyzer for Endurance Testing
Static and Dynamic Characteristic Measurement Systems
N-via®-Based Powertrain Chassis Dampener Systems
Magnetostrictive Linear Position Sensors
LIDAR for Road and Surrounding Detection

Principals

Akoz Corporation
Bosch Innovation Group Inc.
CASIIN Technology GmbH
Data-KD Corporation
Dowell Test GmbH
E2 Metrology
FMI International NV
General S.A.
Hi-Re GmbH
H-KIC SRL
Inc. Test & Measurement GmbH
Klockner-Hoeghovszmann mbh & Co KG
KOVOSYS GmbH
MagnetiR.A.
Magneti Inc.
MTR Dynamics Inc.
MicroLab Technologies
MT Instruments Inc.
MTS Systems Corporation
NMB-IBA Vibracoustic System GmbH
Nikon Metrology NV
OEM Inc.
OPTEL/THIUVOS S.A.
QNAI
UNIK VLAST S.A.
PBC Technologies Inc.
Paar Schleunig-Testen GmbH
PHYSIK SYSTEM TECHNOLOGIES AG
robot measurement technologies and services GmbH
SPEER INTERNATIONAL LTD
SMBK Instruments GmbH
Sintex GmbH
Spectrum Software
TENSOS International
The Modular Shop Inc.
Xint Systems Corporation
Yamamoto NV
Vibron Instruments GmbH

[Image of various test equipment and solutions]
Physics / Energies

Contributing to the realization of new energy infrastructures

The current environments surrounding energy infrastructures are going through dynamic changes including increased use of renewable energies and accelerated development of electric vehicles. We provide high-precision measurement and evaluation systems for diversified fields ranging from the basic research of such materials and devices as power semiconductors and organic electronics to the product development of batteries and inverters, helping countless researchers and technical experts overcome their challenges in these fields.

EMC & Antenna Systems

Solutions for increasingly complicated electromagnetic environments

For decades, TOYO has provided superb test and measurement systems in the EMC field, assisting our customers both at home and overseas in performing EMC compliance tests on various types of electronic devices incorporated in household appliances, automobiles, information and communication equipment, and medical equipment.

As for the overseas market, we have established TOYOtech LLC in the US and TOYO Corporation China in China to address the EMC markets in the respective countries, while deploying EMC businesses in other Asian countries mainly via agencies.

Likewise, we have operated in the field of large parabolic antenna systems for ground stations for over 30 years, and have delivered a great number of antenna systems. We are also fully prepared to provide such post-installation support services as system maintenance, calibration, and overhaul.

Products

- EMC Measurement Systems
  - EM Check
  - Field Scan Systems
  - Power Amplifiers
  - (Electric/Magnetic Field) Sensors
  - EMI Test Receivers
  - Antenna Measurement Systems
  - Network Analysis Systems
  - Target Simulator

- Reverb Chamber Method
- EM Check Systems
- Field Scan Systems
- Power Amplifiers
- (Electric/Magnetic Field) Sensors
- EMI Test Receivers
- Antenna Measurement Systems
- Network Analysis Systems
- Target Simulator

Principals

- Antenna Systems Solutions Srl.
- Rodewald GmbH
- BLUETEST Srl
- BDRN (Rothfuss GmbH
- Combilab AB
- Com-Power Corporation
- IDG2 Gisbert GmbH
- Directed Electronics
- ETS-Lindgren, L.P.
- Fletcher Custom Communications, Inc.
- Frankenberg Germany EMC Solutions GmbH
- General Test Systems Inc.
- Inovis Ltd.
- Keylight Technologies, Inc.
- Microwave Technologies Group

Overseas Agencies

- Entec Inc. (Republic of Korea)
- J. Dentsu Ltd. (Southeast Asia, Taiwan)
- J. TOYO Corporation (Shenzhen) Ltd. (Southern China, Taiwan)
- Quanta Tech. Ltd. (India, Southeast Asia)
Ocean / Defense & Security

The latest technologies to "Measure" the ocean

Measurement roboticization exemplified by drones has been developing dramatically in marine-related markets as well. With the key theme of "Measuring the Ocean" in mind, we provide roboticization platforms along with wide-ranging marine measurement instruments.

Products

- Multibeam Echosounders
- Acoustic Video Cameras
- Underwater Vehicles
- ROVs/ROVines
- Unmanned Surface Vehicles
- Sub-bottom Profilers
- Seismic Survey Systems

Sidelooker Sonar Systems
- Acoustic Positioning Systems
- Portable/ROV-Locating & Orientation Systems
- ROV/ROV-Mounted Microscopic Systems
- Hydrographic Survey and Processing Software
- Interactive 3D Geospatial Processing and Analysis Software
- Water Side Security Systems
- Underwater Data Communication Systems
- Acoustic Doppler Instrumentation
- Optics LP
- High-Power Lamps
- Shipboard and Diving Equipment
- Variable Autonomous Echosounder

Principals

- AAL, Oceanographic Ltd
- Applied Acoustics Ltd
- Applied Acoustic Engineering Ltd
- Bathys Sonic
- Blueprint Subsea
- Canadian Mine Gravity CMG Ltd
- Ctek Ltd
- Diversified Eddy Pump Corporation
- Francekine Inc.
- GSMM
- IFI (High Pressure Instrumentation)
- INTEK
- IMARIS Technology GmbH
- InterOcean Systems
- Ikelite
- JAM Rços
- Microbeam MMA BV
- NKT Fugrosonics Corporation
- Neptune Subsea Ltd
- Nortek AS
- Oceanic Imaging Consultants Inc.
- Patriot 3 Inc.
- Qualified Positioning Systems
- Raytheon Autonomous Systems
- RSonic, LLC
- Salford Electronics & Defense
- Subsea (Subsea Asset Location Technologies Ltd)
- Subsea Systems Inc.
- Surveyor Marine Ltd
- Senior Technology Ltd
- Second Marine Source Business Unit
- Scintek
- Sonardyne International Ltd
- Second Measurement Corporation
- SydVent Inc.
- Tel-eosy Digital Imaging
- Tel-eosy Guidance
- Teledyne TDI Ltd
- WKM (DLK, Nauke GmbH)
- 4D Deep Imaging

Software Quality & Productivity

Safer and secure software development

The "Measurement Technologies" implemented in our products and services play a vital role in the whole lifecycle of software development, ranging from quality enhancement to productivity improvement.

Furthermore, we provide the latest security solutions to realize the safety and security required by technological innovation accompanying the digitalization of various products and services.

Products

- Software Configuration Management Tool
- Multi-code Tracking Tool
- Software Architecture Analysis Tool
- Software Static Test Tool
- Software Dynamic Test Tool
- Application Lifecycle Management Tool
- Professional Services
- Vulnerability Static Analysis Tools for Open Source
- Vulnerability Static Analysis Tools for Application
- Software Development Automation & Acceleration Tool

Principals

- Checkmate Ltd.
- Electric Cloud Inc.
- Eclipse Corporation
- Image Corporation
- Perforce Software Inc.
- QAD Systems GmbH
- Siemens PLM Software Inc.
- Alcatel-Lucent
- Change Vision Ltd.
- KLMerion Co. Ltd.

Life Science / Materials

Facilitating the realization of a peaceful and secure society

Life science aims to realize a society where people can live in peace and comfort by overcoming diseases and solving food and other pressing problems in the medical field. We provide state-of-the-art solutions such as diagnostic support for breast cancer and lung cancer and preoperative simulation in orthopedic surgery, thereby contributing to people's healthy living. In the field of materials evaluation, meanwhile, we deliver solutions that contribute to R&D and quality control of lithium-ion batteries, semiconductors and electronic parts using the latest technologies, promoting the development of science, technology and industry in Japan.

Products

- Life Science
- Bone Suppression Systems for Digital Chest X-ray Images
- Vascular Suppression Systems for Chest CT Images
- Medical Image Enhancement Software
- Magnetic Resonance Imaging Viewers
- Orthopedic Digital Planning Tools
- CMEIS X-ray/PET Panel Detectors
- Sterilizer for Infectious Waste

Materials
- Scanning Electron Microscopes
- ESEM (Focused Ion Beam Scanning Electron Microscopes)
- Super Resolution Microscopes
- Scanning Probe Microscopes
- Hardness and Young's Modulus Measurement Systems
- Image Analysis Software
- Cartridges for Scanning Probe Microscopes

Principals

- [Life Science]
- BARCO N.V.
- Combustion AB
- BM
- Siemens AG
- NIKON Imaging Inc.
- Rover Systems Technologies
- [Materials]
- ALM Aerotech
- Bakoos
- Faunhofer IWS
- Image Metallurgy A/S
- KLA
- Nikon Corporation
- Nikon World AG
- [ESEM]
- TESCAN OYSTER HOLDING, a.s.

Security & Lab Company

Security services mobilizing "measurement" technologies

Security & Lab Company is an in-house company established to launch into the cyber security services market. In addition to collaboration with information security companies in Europe and the United States, we are expanding our relationships with enterprises in Israel, which is pressing forward with a national strategy of becoming an advanced nation of cyber security, offering service solution type and engineering type services. Besides, we utilize the latest IT technologies (Cloud, IoT, machine learning), big data analysis to deliver new services and values to clients companies in the real-time and provide cyber security services throughout the lifecycle.

Security & Lab Company has obtained certifications of ISO/IEC 27001 (an international standard for information security management system) and of ISO/IEC 27007 (an international standard for information security control concerning cloud services).
We are focusing not only on sales of hardware and software for measurement, but also on service business such as calibration of measurement instruments of customers and contract analysis of prototypes and objects under test.

Calibration Laboratory
With constant accuracy being essential for them, measurement instruments need to be calibrated periodically. Our calibration laboratory, accredited to ISO/IEC 17025, conducts various calibrations ranging from DC to 40 GHz for numerous measurement instruments including those not purchased from TOYO. We also provide such services for EMC equipment that requires certification measurements under the relevant laws and regulations, as well as for automobiles-related instruments that are required to be of high-quality.

Nano Imaging Center
Imaging technologies play a very important role in accelerating the academic research, product development and quality improvements for industries. We operate the Keio-TOYO Nano Imaging Center with the Faculty of Science and Technology of Keio University. The Center has assembled the latest imaging tools from across the world, including a plasmas/RF-SEM system and Nano Indenter systems. We provide technical seminars and contract analysis services there.

Global Business

We address the global market with our original measurement systems and solutions comprising technologies and know-how we have accumulated through decades of partnership with overseas manufacturers.

Business Sites

Overseas expansion of our measurement businesses in automobiles, information & communication, and OLED display fields

Measurement businesses in EMC, batteries, fuel cells, and liquid crystal displays
In-house Development / Customization

Based on the know-how accumulated through the import of advanced measurement instruments of overseas manufacturers, we customize such instruments and develop completely new original products. We also create unique added value by combining superior products and technologies of different manufacturers to achieve high-level measurements impossible to accomplish with a single instrument.

Takeo Kuuchi
CTO / Director of Technical Research Center

Technical Research Center

Technical Research Center was established in 2017 as an in-house organization to respond to the needs for combining the technologies of different fields to create new value, as represented by autonomous driving among others. Utilizing the measurement technologies, know-how, and knowledge we have cultivated over many years in diverse fields, we will create new technologies ahead of the times.

Technical Research Laboratory

Technical Research Laboratory is an open laboratory for redefining the latest technologies and demonstrating products. At the Lab, you can experience actualized measurement solutions.

System Products Customized by TOYO

- Power Booster
- Full Rect Measurement System
- Principal Substance Evaluation System
- Fuel Cell Test System
- Secondary Battery Charge/Discharge Test System
- Multi-Channel CDI Discharge Measurement System
- Square Wave CDI Measurement System
- Multipoint Analysis Support Software
- Liquid Crystal Materials Evaluation System
- Automatic Motor Torque Measurement System
- Downhole Brass Evaluation System
- ESD Mitigation System

Packet Capture/Analysis System
- Automatic EMI Measurement System
- Automatic Immunity Measurement System
- Ion Impurity Measurement System

One Technologies Company

As an organization responsible for the development and commercialization of new products based on TOYO Corporation’s own technology, “One Technologies Company” was established as an in-house company. The Company develops and offers to the world market a wide range of high-value and high-quality original products including EMC measurement software with the top market share in Japan and the packet capture/analysis system “SYNESIS,” redefining the world’s highest continuous capture performance. In addition, the Company is actively working on the launch of new businesses for such emerging fields and technologies as AI (artificial intelligence) for cybersecurity. We will continue to offer innovative products and solutions that are “first and only” in the world as a leading “measurement” technology innovator, thereby contributing to the development of the world industries.
**Product Support**

**TOYO Technical Center**

Equipped with extensive facilities and staffed by highly qualified engineers, TOYO Technical Center provides support, inspection, maintenance, repair, calibration, and other services. The Center has obtained ISO 9001 certification in the fields of “design, development, manufacture, inspection, installation, calibration, and repairs of electronic measurement instruments” to ensure high-quality technical support and thorough customer satisfaction.

**Technical Support**

In addition to operation training, we hold customer receive measurement-related issues, taking advantage of our network with overseas manufacturers and our own technical expertise.

**After-sales Services**

TOYO has implemented a comprehensive after-sales service structure to swiftly respond in the event of a malfunction after delivery or should a technical inquiry arise.

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**Contribution to Society / Environmental Efforts**

With our products and technologies being used mainly by those involved in R&D at corporations, government agencies, and universities, there have not been many opportunities for the end-users to get to know us. This section introduces the activities of TOYO and its relationship with society.

**Contribution to the Nobel Prize awarded development of blue LED**

Three researchers who won the Nobel Prize in Physics in 2014 used our Hal Measurement system “ResiTest” for the development of blue LED, the prize-winning theme.

**Ertugrul frigate, the cornerstone of the bond between Japan and Turkey**

TOYO participated in the project to retrieve remains of the Turkish Ertugrul Frigate which sank off Kashinazaki, Wakayama Prefecture, in 1800. We provided ocean measurement instruments for a safe and efficient survey.

**Innovation in science education with IoT technologies**

A joint project team consisting of Shizuoka University, Nagoya University and TOYO supports IoT education in an effort to prevent alienation of students from science and to educate future scientists.

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**Seminars / Training**

**Technology Interface Center**

We have seminar rooms, where we hold various information and knowledge sharing events as well as hands-on training. The Center also houses a showroom where our customers can see demonstrations of the latest measurement instruments and have their samples measured as a trial.

**Seminars**

We actively engage in keeping our customers up-to-date on the latest technology trends along with actual use cases through seminars for which we invite eminent professionals and engineers from overseas manufacturers as speakers.

**Training**

Through training courses from basic to advanced level, we help our customers master the operation of measurement instruments, which are becoming more multifunctional and complex.

**ISO 14001 Certification**

TOYO Corporation is certified under ISO 14001, an international standard for environmental management. Through our environmental activities in compliance with ISO 14001, we strive to improve the environment continuously.

On the understanding that the conservation of the global environment as the basis of human existence is the utmost priority across the world, and that it is one of the most important concerns for the management, we promote environmental conservation activities with a view to the coordination between the socio-economic development and the global environment through sound business activities.
Corporate Data

Registered Name: TOYO Corporation

Head Office: 1-4, Yoyogi, Shibuya-ku, Tokyo 152-8244, Japan

Date of Establishment: September 4, 1933

Capital: 44,604,318,000 yen

Number of Employees: 5,171 (as of September 30, 2018)

Stock Exchange Listings: Tokyo Stock Exchange First Section (Code: 8515)

Website: https://www.toyo.co.jp/english/

Board of Directors

President & CEO: Masaru Gomi

Director, Executive VP, CHO: Shizuka Totsuki

Director, Executive VP, COO: Toshio Kaho

Director, Senior VP: Neriyo Kato

Director, Senior VP: Mitsuaki Onodera

Director, Senior VP: Yasushiro Komagawa

Outside Director: Nobuyuki Akiyama

Outside Director: Nobuyuki Okubo

Auditor: Kazuhiko Hayashi

Auditor: Kyo Morikawa

Auditor: Shigeo Hoshikita

Domestic Offices

Head Office: TOYO Technical and Calibration Laboratory
1-4, Yoyogi, Shibuya-ku, Tokyo 152-8244, Japan
Tel: +81-3-5426-2971 Fax: +81-3-5426-5035

Technology Interface Center
1-2, Yoyogi Park Economy, Shibuya-ku, Tokyo 152-8211, Japan
Tel: +81-3-5426-5035

Keio-TOYO Nano Imaging Center Office for Industry-Academia Collaboration between TOYO Corporation and Keio University Central Facility for Research
Keio University, Hiyoshi Campus
2232-22, Koganei, Kawasaki, Kanagawa 223-8522, Japan
Tel: +81-462-566-5590 Fax: +81-462-566-8161

Technical Research Laboratory
1-2, Kajino, Kita-ku, Tokyo 114-0024, Japan

Osaka Branch Office
3-1-20, Hana-Bashi, Chuo-ku, Osaka 541-0001, Japan
Tel: +81-6-6519-4171 Fax: +81-6-6519-4178

Nagoya Sales Office
3-2, Higashiyama, Nagoya, Aichi 460-0088, Japan
Tel: +81-52-280-5395 Fax: +81-52-280-5408

Tokyo Sales Office
2-2-5, Higashiyama, Setagaya-ku, Tokyo 152-0093, Japan
Tel: +81-3-5284-0291 Fax: +81-3-5284-0389

Overseas Subsidiaries

TOYO Corporation China (Shanghai)
Room 501, Enterprise Square, No.238, Wujiaqiao Rd., Kangqiao District, Shanghai 200436, China
Tel: +86-21-6880-8663 Fax: +86-21-6880-8650

Beijing TOYO Techno (Beijing) Co., Ltd.
Room 1003, Building 5, 9th Floor, No.9 Wanying North Rd., Chaoyang District, Beijing 100102, China
Tel: +86-10-6409-2089

TOYO Corporation International Ltd.
3-11-15, Hibiya, Chiyoda-ku, Tokyo 102-0083, Japan
Tel: +81-3-3285-8800 Fax: +81-3-3285-8802

Overseas Affiliate

Ubi, Inc.
2003 Destination Way, Suite 200, Santa Clara, CA 95054, USA

Financial Operating Highlight

Net Sales (Billions of yen)

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
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<td>23.7</td>
<td>23.8</td>
<td>23.6</td>
<td>23.5</td>
<td>23.4</td>
</tr>
</tbody>
</table>

Total Shareholders' Equity (Billions of yen)

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
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<td>35.7</td>
<td>39.1</td>
<td>28.7</td>
<td>29.0</td>
<td>29.9</td>
</tr>
</tbody>
</table>

Operating Profit (Billions of yen)

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
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<tbody>
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<td></td>
<td>2.6</td>
<td>1.2</td>
<td>1.3</td>
<td>1.2</td>
<td>1.4</td>
</tr>
</tbody>
</table>

Net Income (Billions of yen)

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1.7</td>
<td>1.0</td>
<td>0.6</td>
<td>0.4</td>
<td>1.2</td>
</tr>
</tbody>
</table>

Medium-term Management Plan

TOYO group has been investing for growth in order to expand business in promising markets and to establish a business model which is resilient to changes in business environment. We have recently drawn up the medium-term management plan and aim to expand sales by taking advantage of the past investments.

https://www.toyo.co.jp/EN/2021/