

TECHNOLOGY
INTERFACE



Corporate Profile



Message from the President

Stability within Change; Change within Stability

Change and uncertainty have been for Japan and its people an ever-present and inescapable reality. Due in large part to simple geography—being a resource-poor archipelago situated on the eastern edge of the earth's largest landmass in a seismically hyperactive region—we have always had to confront the vicissitudes wrought by nature, geopolitics and, of course, economics.

Personally, I have only to look back on my experiences soon after entering Toyo Corporation at the beginning of the 1970s to remind myself of just how immediate this truth has been. The country, at the time, was, with almost single-minded zeal and sense of purpose, achieving unprecedented economic and social advances.

The decade which opened on an optimistic note with the Expo in Osaka, would soon be hit by the dual blows of the "Nixon shocks" (the unilateral abrogation in 1971 of the gold standard for the U.S. dollar and imposition of a 10% import surcharge, and the surprise visit by Nixon the next year to China) and the subsequent transition to a free-floating Japanese currency (bringing the yen down from a pegged ¥360 to the dollar, to ¥308, then finally ¥271 by 1973), followed soon thereafter by the then seeming knock-out blow of the "1st Oil Shock," and a quadrupling of crude oil prices. Needless to say, the effect on everyone involved in the Japanese economy was profound—the import/export sector in particular.

The uncertainties, challenges and tasks that faced us then seemed almost insurmountable, as they must have following our country's defeat in World War II, or as they did during the almost decade-long period of deflation that came in the wake of the bursting of the bubble economy in the 1980s, or as they do now in the face of soaring food and energy costs, mounting global environmental issues, accelerating geopolitical and geoeconomic shifts, and a technology landscape that is changing by the nanosecond.

Yet, we were able, somehow, to find a way to deal with these issues in the late-1940s and early-50s, as well as in the 1970s, and subsequently in the 1980s and 90s—and I am certain we will find a way to meet the challenges of today and tomorrow.

My confidence, however, is not mere optimism; it is based solidly on experience and heritage. Change is an inherent part of both our corporate and social cultures. We have learned, as much out of necessity as anything else, that change not only brings uncertainty and disruption, but also provides the indispensable seeds for future growth and development.

Stability from Tradition

At the same time, stability is also an important part of our ethos, both for Toyo and Japan as a whole. For, stability must provide the platform on which real growth and development are built, and a sustainable prosperity is achieved.

This stability, I believe, is one that is firmly rooted in our traditions, again both corporate and societal. And it is these traditions, I believe, that enable us to deal so effectively with a milieu of such bewildering change.

Here at Toyo, our traditions derive from founder Hisashi Nomura. It was, in fact, his unwavering adherence to the ideals of hard, honest work and mutual benefit that attracted me to the company in the first place. And his founding principles remain the bedrock on which Toyo continues to stand: 1) to seek quality over quantity and size; 2) to look outward first, and then inward second; 3) to build an enterprise specialized in technology; and 4) to position information as an important element of our product and service offerings.



Masaru Gomi
President and Chief Executive Officer

.....I am certain we will find a way to meet the challenges of today and tomorrow.

Herein lies our corporate role and objective: to serve as an interface, both technological and informational, for change.

The confluence of these two cultures, change and stability, continues to define Toyo today. We are highly trained professionals in the area of science and technology, preeminently equipped to deal with the challenges and problems of change—to bring a measure of stability to change and, at the same time, to introduce change into stability.

Herein lies our corporate role and objective: to serve as an interface, both technological and informational, for change.

Interface Specialists

We now live in a world in which political, socioeconomic, cultural, technological and informational boundaries are all becoming less and less meaningful. And as the traditional walls crumble, the pace and pitch of change continues their inexorable advance.

As such, the role of Toyo as an interface has become all the more important. We are, in a word, interface specialists. Our science-and-technology-centric employee profile, our traditions, our experience and our expertise all combine to position us ideally to serve as the broad-based interface required now and in the future. Our engineers, both in sales and support, are able to communicate directly with their counterparts at the most basic levels, enabling effective and efficient two-way feedback.

And in our particular area of competence, test and measurement, our ability to bring to bear our wealth of experience and know-how in discerning the special needs and requirements of the researchers and organizations with whom we work has enabled us to maintain our position of leadership.

To function as an effective interface, we have evolved over the years away from the narrow, traditional trading company model of merely buying and selling goods and services. We now provide a broad and integrated infrastructure to support our commercial activities. This ranges from our highly capable software development and support units, to our servicing, calibration and training/seminar facilities.

Toyo Corporation, therefore, is able not only to provide our customers with timely, vital, and forward-looking products, but also to back these products up with a level of service and support that is unmatched in the industry.

We are also starkly aware of the limitations of pure science and technology: that they alone are not sufficient for achieving a better life, and that a broader vision incorporating the present and future needs of the world community is required. We are, therefore, constantly working to broaden and deepen our interface capabilities and range. Our employees are urged at all times to look beyond their everyday circle of experience and knowledge, to develop the sensitivity and sensibilities necessary to see the technology that will be important in the future.

It is our constant and continual dedication to both the tasks at hand and the needs of the future, I believe, that makes us so good at what we do, and which, I am confident, will keep us at the forefront of our special area of expertise—technology and information interface.

In closing, I would like on behalf of Toyo Corporation to express our appreciation to all our customers, suppliers and stakeholders, and to ask for your continued support as we strive not only to maximize profit and benefit, but also to provide the tools and know-how that will help build a better society for Japan and the world community.



History

1953

With Japan on the threshold of its epoch-making period of high-level economic growth, Kowa Trading Co., Ltd., the predecessor to TOYO Corporation, is founded in September in Nihonbashi, Tokyo, with less than forty employees. To help meet the strong demand in the domestic market for sophisticated imported machinery as the country drove to develop its heavy and chemical industrial base, Kowa begins to import and market machine tools as an exclusive distributor for such prominent manufacturers as Kieserling & Albrechat of Germany and BSA Tools of Britain.

1955

Japan's economy is in high-gear and its electronics sector is poised to embark upon its storied growth and expansion. And as domestically produced machine tools steadily improved in quality, performance and availability, Toyo would also gradually shift the focus of its endeavors to the electronics field. January of this year saw the name of the company officially changed to TOYO Trading Co., Ltd. In the same month, it concludes an exclusive distributorship agreement with EMI Factories of Britain, Toyo's first such foray into the then nascent field of electronics, beginning with two of EMI's flagship products—its wave-form monitor and photomultiplier.

1966

Toyo's involvement in the area of automobile acoustic and vibration analysis begins with the conclusion in April of an exclusive distributorship agreement with Spectral Dynamics of the U.S. This business segment would grow in importance for Toyo, as Japan's automobile industry blossomed along with the explosion of motorization in Japan.

1967

In March a technical engineering section (Electronic Shop) is established to handle servicing and repairs of our electronic products. This would go on to form the nucleus of Toyo's all-important after-sales service and support system.

1970

April would usher in yet another first for both Toyo and the country: the company begins handling Biomation Corp.'s transient recorder through an exclusive distributorship agreement. It is the first time a high-performance logic analyzer would be marketed in Japan, and would go on to set off a veritable "Biomation Boom" here.

1975

Toyo concludes In January an exclusive distributorship agreement with Rohde & Schwartz to market the German company's high-frequency measurement instruments in Japan. The area of electromagnetic compatibility instrumentation would go on grow and expand into one of Toyo's main areas of business.

1977

The company's English trade name is changed in February to TOYO Corporation.



1978

Toyo's entry into the field of electrochemical measurement begins in April with an exclusive distributorship agreement with Britain's Solartron Electronics Group. Today, these measurement devices play a central role in evaluating the performance of such spotlighted clean-energy technologies as batteries and fuel cells.

1985

Our Electronics Technology Center opens in February, greatly enhancing Toyo's maintenance, servicing, calibration and repair capabilities. In July, we are listed in the second section of the Tokyo Stock Exchange.

1987

As local area networks began to mushroom in this country, soon to make Japan one of the most wired nations in the world, Toyo introduces the "Sniffer" LAN Analyzer into the domestic market through an exclusive distributorship agreement in June with Network General of the U.S. Sniffer was then widely recognized as the de facto industry standard in the field of analysis and problem-solving tools for local area networks, and we would go on to bolster our line-up of IT communication measurement equipment in step with the advance of the society's information orientation.

In August Toyo is successful in winning exclusive distribution rights in Japan for the scanning tunneling microscope developed in 1981 by Professor Gerd Binnig and his colleagues.

1990

Our listing on the Tokyo Stock Exchange is shifted in March to the first section.

1996

Toyo inaugurates Sniffer University, a training course for LAN engineers. The program would go on to graduate over 2,000 engineers, as well as to contribute to establishing Toyo's reputation for technical and value-added excellence among users and manufacturers. Although the program has run its course, it would prove to be the first of many of our company's highly acclaimed course offerings and programs.

2004

Toyo's Technology Interface Center opens in April, aimed at enhancing both our pre- and post-sales service capabilities. The center is designed specifically for use as a seminar and training facility.

2007

Seeking to enhance our calibration and servicing capabilities, Toyo opens its Calibration Center in June.

Today

We are a company with more than 400 employees and handling more than 170 products in a wide range of fields. We continue to strive to provide our clients the latest and best in measurement technologies.





About US

TOYO Corporation is one of Japan's pre-eminent specialists in the all-critical area of measurement, providing comprehensive and integrated support in the core triad of hardware, software and education. Our aim is to provide our customers and clients with thoroughgoing and all embracing service, while engaging in constant and on-going feed-back with our suppliers and developers. It is our ultimate objective to serve as an effective interface in all our endeavors.

Some of the areas in which we play an important role include:

- Measurement instruments for the automotive industry
- Measurement instruments for oceanographic research
- Measurement instruments for the cell phone industry
- Packages for network analysis
- Software solutions for all aspects of measurement
- Need-based hardware-software solutions for high-level measurement applications
- Training courses and programs
- Comprehensive maintenance and repair services

History

TOYO was established in 1953 as a trading company, focused primarily on the import of high-tech products. A loosely chronological list of our principal products perhaps best illustrates the road that has brought us to today.

1950's

- NC Machines
- Electrometer
- EMI Test Receiver

1960's

- Noise and Vibration Analyzer
- Oscilloscope

1970's

- Radiation Measuring Instruments
- Logic Analyzer
- Protocol Analyzer
- Online Data Scope

1980's

- Lan Analyzer
- Scanning Tunneling Microscope
- SCSI Bus Analyzer
- Software CASE Tool
- EMI Automatic Measurement System

1990's

- Narrow Multibeam Sounding System
- Software Development Support Tool/
Quality Assurance Tool
- Fuel Cell Evaluation System
- Network Performance Tester
- Next-Generation Application Flow Analyzer
- Network Device Tester

2000's

- Bluetooth Bus & Protocol Analyzer
- Wireless LAN Analyzer
- Medical Viewer
- Source Code Structure Analysis Tool
- Multi-issue Tracking System
- Torque Meter
- HALT/HASS Test System
- Micro-CT Scanner/ Nano-CT Scanner

Ethos

While our product mix and emphasis may have shifted substantially over the years in response to the evolving needs of the market and society, the basic principles upon which the company was founded have not - quality over quantity, an outward-looking priority, high-tech specialization, and an information/knowledge centrality. As a company specializing in technology, measurement in particular, our employee profile is heavily skewed toward the sciences, with some 90% of our workforce holding either undergraduate or graduate degrees in science-related fields. Of this, 60% are sales engineers and the remaining 40% are involved in maintenance and support, enabling all of our employees to communicate directly and effectively with their counterparts.

Customer/Client Base

Over the years, TOYO Corporation has established a solid reputation for reliability and quality in the field of measurement, not only with our customers, but with the suppliers and development community, as well.

Our suppliers include:

- Spirent Communication
- Reson
- Müller BBM
- OROS
- IMC Mess-Systeme
- PCB
- Solartron Analytical
- Scribner Associate
- Audio Precision
- Rohde & Schwarz
- Perforce Software
- Magtrol
- Lake Shore
- LeCroy

Our customers include:

- Telecom carriers
- Service providers
- General electric manufactures
- Automobile manufactures
- Chemical manufactures
- Cell-phone manufactures
- Glass manufactures
- Equipment manufactures
- Governments





About US

Software Development/Support

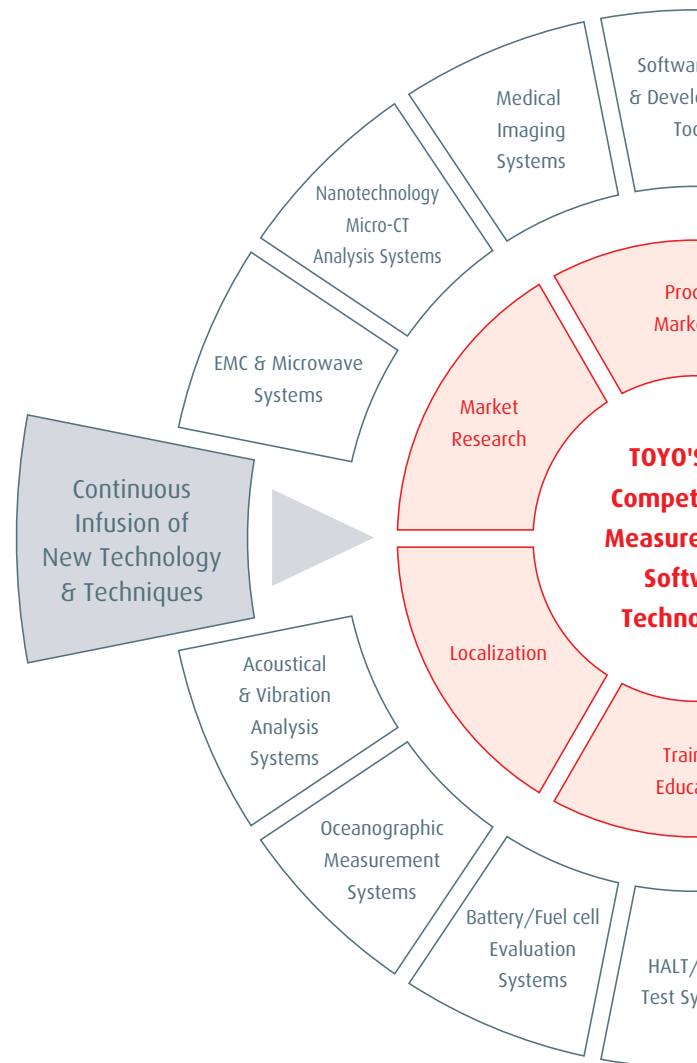
Software is one of the most important aspects of any product package, all the more critical when it comes to measurement. Our corps of software engineers provides expert and comprehensive support, ranging from localization of applications and documentation to the provision of customized solutions for specific customer needs. We have worked closely in collaboration with our clients in such diverse areas as cell phone measurement, automobile testing, network analysis, oceanographic measurement, etc., to come up with solutions best suited to the particular requirements of each.

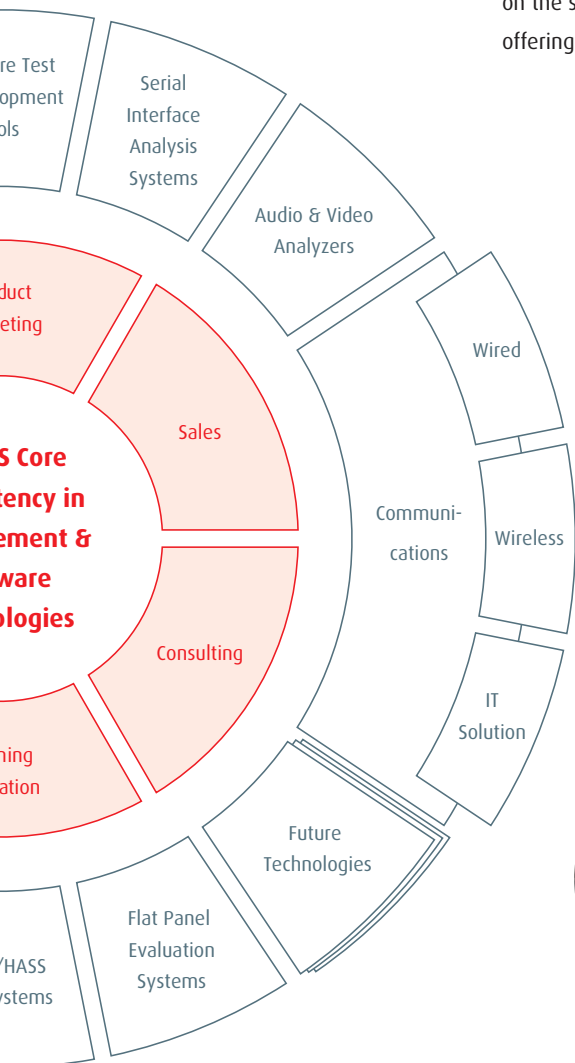
Toyo Electro-Technical Center

Technical capabilities has been a core area of concern for Toyo since its inception. Our hands-on experience dealing with top-quality high-level products from abroad has provided our engineers with a unique and valuable opportunity to acquire leading edge technology, along with technical expertise and know-how. Our Electro-Technical Center was opened in 1985 to provide a solid base for our wide-ranging technical support activities. Equipped with world-class facilities, it allows us to provide such services as inspection, maintenance, repair, calibration and technical support, and at the same time to develop our own in-house systems. It is these capabilities and experience that clearly sets Toyo apart from the conventional Japanese trading company.

Calibration Laboratory

Our Calibration Lab is an integral component of our Electro-Technical Center, enabling us to provide comprehensive services aimed at ensuring the all-important accuracy and long-term stability of the entire range of our measurement device offerings. With a thoroughgoing quality management system, it is accredited under the ISO/IEC 17025 standard, and is able to provide precision calibration across the broad spectrum ranging from DC to 40GHz.





Education

Education and training has been an important part of Toyo's business service and support offerings. Sniffer University, established in 1996, was our first comprehensive effort in this area. Begun with the aim of teaching engineers and academics about the basics of networking from a more practical, application-oriented standpoint, the program proved to be a resounding success, graduating during the course of its run over 2,000 students. The opening in April 2004 of our Technology Interface Center, a seminar and training facility built on the site of our old head office building, has enabled us to expand our course and program offerings.

Courses include:

- ClearSight Academy/ClearSight Operating Training Course
- LAN Rescuer
- Wireless LAN Training Course
- Embedded Software Quality Improvement Seminar
- CASE Tool Operation Course
- PERFORCE Workshop
- FFT Analyzer Technology Seminar
- SPM Application Laboratory
- DICOM Seminar





Principals and Products

Overseas Principals

Principals (Country)	Products
▪ Agilent Technologies, Inc (U.S.A.)	Nano Hardness Testers AFM (Atomic Force Microscopes), SPM (Scanning probe Microscope) SEM (Scanning Electron Microscope)
▪ Agilent Technologies, Inc (U.S.A.)	Network Analyzers, Spectrum Analyzers, RF Products
▪ AMETEK Programmable Power (U.S.A.)	Solar Array Simulator, AC/DC power supplies and electronic loads
▪ AML Oceanographic (Canada)	Sound velocity, Conductivity, Temperature, and Pressure Sensors
▪ Anasys Instruments (U.S.A.)	Localized Thermal Analysis Tools
▪ Andeen-Hagerling, Inc. (U.S.A.)	Capacitance Bridges
▪ Anue Systems, Inc. (U.S.A.)	Network Emulators, Delay Generators
▪ APPLANIX Corporation (Canada)	GPS-aided Inertial Navigation System
▪ Applied Acoustic Engineering Ltd (U.K.)	Subsea navigation and Marine seismic survey equipment
▪ Arbor Networks, Inc. (U.S.A.)	Threat Management System for DDoS Mitigation
▪ AT4 wireless, S.A. (Spain)	LTE terminal test equipment, NFC test equipment
▪ ATA Sensors (U.S.A.)	Angular Rate Sensors
▪ Audio Graph AB (Sweden)	Reactance Load for Audio power amplifier
▪ Audio Precision, Inc. (U.S.A.)	Audio Analyzers
▪ Axon Systems Ltd (Germany)	Telemetry Systems
▪ BARCO N.V. (Belgium)	Monitors for Medical Image Diagnosis
▪ BLUE TEST.se (Sweden)	Reverberation Chamber System
▪ Bluesocket Inc. (U.S.A.)	Wireless-LAN Gateways
▪ Bonn Elektronik GmbH (Germany)	RF Power Amplifiers
▪ Boulder Innovation Group (U.S.A.)	3-D Digitizers
▪ CAEMAX Technologie GmbH (Germany)	Telemetry Systems
▪ CARIS (Canada)	Geomatics Software
▪ Chroma Ate Inc. (Taiwan)	Electronic Load, Evaluation Systems for Power Supplies
▪ C-MAX Ltd. (U.K.)	Sidescan Sonar System
▪ Cobham SATCOM (U.S.A.)	Ground Station Antennas
▪ Codenomicon Ltd. (Finland)	Vulnerability Assessment Tools
▪ Combinova AB (Sweden)	Magnetic-field Testers, Electric-field Meter
▪ ContextVision (Sweden)	Image Enhancement Software
▪ Data I/O Corporation (U.S.A.)	Flash Programmers
▪ Data Translation (U.S.A.)	Data Acquisition Modules
▪ Dipl.-Ing. G. Schwarzbeck (Germany)	EMC Antennas, Accessories
▪ DL INSTRUMENTS, LLC (U.S.A.)	Current Amplifiers
▪ ElectroChem, Inc. (U.S.A.)	Fuel Cells
▪ Elsicon, Inc. (U.S.A.)	Pre-Tilt Angle Measurement Systems
▪ EMSCAN Corporation (Canada)	Magnetic Near-field Scanner
▪ EPC Laboratories Inc. (U.S.A.)	Thermal Graphic Recorder
▪ Equalis L.L.C (U.S.A.)	Equalis Pro Plus, Equalis Pro, Equalis Consulting Service
▪ ETS-Lindgren, L.P. (U.S.A.)	Antennas, Electric-field Probes
▪ ExtraView Corporation (U.S.A.)	Multi-issue Tracking Systems
▪ FanFare Inc (USA)	Test Automation System
▪ Far Sounder Inc. (U.S.A.)	Forward-Looking Sonars
▪ Fibre Optic Sensors & Sensing Systems bvba (FOS&S) (Belgium)	Fiber optic sensors and sensing systems for stress, temperature etc.
▪ Fischer Custom Communications, Inc. (U.S.A.)	EMC Accessories
▪ Flann Microwave Instruments, Ltd. (U.K.)	Microwave Components
▪ FLC Electronics Inc. (Sweden)	High-voltage Linear Amplifiers
▪ Fluke Networks (U.S.A.)	Network Monitoring & Analysis tools Wireless-LAN Analyzers, LAN Analyzers
▪ Fraunhofer IWS (Germany)	Young's Modulus Measurement System for Ultrathin Film
▪ GE Sensing (U.S.A.)	Chilled Mirror Hygrometer & Capacitance dewpoint sensor
▪ Genesis S.A. (France)	Sound Editor and Analysis software, 3D sound playback systems
▪ GeoAcoustics Ltd. (U.K.)	Shallow water Swath Systems, Side Scan Sonars and Sub-bottom Profilers
▪ GOLD LINE CONNECTOR, INC. (U.S.A.)	TEF Analyzers
▪ GW Instruments, Inc. (U.S.A.)	Data Acquisition Instruments
▪ Hamlet video international Ltd. (U.K.)	Video Analyzer
▪ HBM GmbH (Germany)	High Speed and High Resolution Data Acquisition Systems, Optical Isolated Probe System
▪ HighQSoft GmbH (Germany)	Database software and tools for ASAM-ODS (Open Data Service)
▪ HI-TEC s.r.l (Italy)	Complete driverless vehicle tests for crash, misuse, durability and ride & handling
▪ H-Tech Laboratories Inc. (U.S.A.)	Low Noise Ultra High Isolation Piezoelectric Transducer Signal Conditioners
▪ HYPACK Inc. (U.S.A.)	Hydrographic Survey and Processing Software
▪ Image Meteorology A/S (Denmark)	SPM image analysis software
▪ Imagix Corporation (U.S.A.)	Source Code Structure Analysis Tools
▪ imc Me β systeme GmbH (Germany)	Data Acquisition Systems, CAN-bus Measurement Modules, Measurement and Analysis Software
▪ Index SAR Ltd. (U.K.)	SAR (Specific Absorption Rate) Measuring Systems
▪ Innomar Technologie GmbH (Germany)	Parametric sediment echo sounders
▪ Instec, Inc. (U.S.A.)	Hot/Cold Stages
▪ Integral Vision Inc. (U.S.A.)	Small FPD Inspection Systems
▪ Interactive Visualization Systems Inc. (Canada)	Interactive 3D visualization and analysis software
▪ iRobot Corporation (U.S.A.)	Autonomous Underwater Vehicle
▪ IXSEA (France)	Seismic Data Acquisition Software
▪ JLI Vision (Denmark)	Fast and High Resolution Optical Inspection Systems for Industry Automation
▪ Kepco, Inc. (U.S.A.)	Power Supplies, Amplifiers
▪ King Design Industrial co., Ltd. (Taiwan)	Solar PV test and measurement solution
▪ KLIPPEL GmbH (Germany)	Speaker Measurement Systems
▪ L3 Communiions ELAC Nautik GmbH (Germany)	Multibeam Echosounder Systems
▪ Labortechnik Tasler GmbH (Germany)	High Resolution Data Acquisition Unit
▪ LakeShore Cryotronics, Inc. (U.S.A.)	Cryogenic sensors and instruments, Gaussmeters, VSM, Cryogenic Probe station
▪ LeCroy Corporation (U.S.A.)	PCIexpress/SATA/SAS/USB2.0 Protocol Analyzers
▪ Likewise Software (U.S.A.)	Integrated Secure Authentication Software
▪ LoudSoft (Denmark)	Loud Speaker Simulation Software
▪ Luna Technologies, Inc. (U.S.A.)	Optical Vector Analyzers
▪ Magtrol SA (Switzerland)	Torque Transducer, Powder Dynamometer, eddy-current Dynamometer
▪ Magtrol, Inc. (U.S.A.)	Torque Meters, Dynamometers
▪ Malden Electronics Inc. (U.K.)	Voice Quality Test System
▪ Materials Systems Inc. (U.S.A.)	Piezo Composite Transducers
▪ MB Dynamics, Inc. (U.S.A.)	Modal Analysis Excitation Equipment S&R Shaker System
▪ Medav GmbH (Germany)	RF Channel Sounders
▪ Merge Healthcare (U.S.A.)	Medical Software
▪ Micro Computer Control Corporation (U.S.A.)	I2C Bus Monitors, SMBus Analysis Tools
▪ MicroFlown (Holland)	Particle Velocity Sensors
▪ Microstar Laboratories, Inc. (U.S.A.)	Data Acquisition Boards
▪ Microwave Technologies Group (Korea)	Antenna Measurement Systems, Positioner Controllers
▪ MILMEGA Ltd. (U.K.)	Microwave Power Amplifiers
▪ MIRA (U.K.)	Education and Consultation about Functional Safety
▪ MT Mechatronics GmbH (Germany)	Ground Station Antennas
▪ MTI Instruments Inc. (U.S.A.)	Non-contact Laser, Fiber-optic and Capacitance measurement systems for displacement position and vibration
▪ Müller-BBM VibroAkustik Systeme GmbH (Germany)	Noise, Sound and Vibration Measuring and Analysis Systems
▪ MX Imaging (U.S.A.)	Medical Hardware
▪ Nanotools (Germany)	Probes for Scanning Probe Microscope

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| <ul style="list-style-type: none"> ▪ NanoWorld AG (Switzerland) ▪ Narda Sts. S.R.L. (PMM) (Italy) ▪ NetOptics Inc. (U.S.A.) ▪ Nikon Metrology NV (Belgium) ▪ NorECs Norwegian Electro Ceramics AS (Norway) ▪ OES Inc. (Canada) ▪ OPTEL-THEVON S.A. (France) ▪ ORBIT/FR, Inc. (U.S.A.) ▪ OROS S.A. (France) ▪ Pacific Scientific OEKO (U.S.A.) ▪ Packet Design Inc. (U.S.A.) ▪ PCB Piezotronics, Inc. (U.S.A.) ▪ Perforce Software, Inc. (U.S.A.) ▪ PIXEL INSTRUMENTS CORPORATION (U.S.A.) ▪ Polaris Networks (U.S.A.) ▪ Princeton Applied Research (U.S.A.) ▪ Prisma Engineering S.r.l (Italy) ▪ Programming Research Ltd. (U.K.) ▪ Promax Electronica S.A. (Spain) ▪ Pulse Power & Measurement Ltd. (U.K.) ▪ Qualis Audio, Inc., (U.S.A.) ▪ Qualmark Corporation (U.S.A.) ▪ Quester Tangent Corporation (Canada) ▪ Radiant ZEMAX, LLC (U.S.A.) ▪ Reson A/S (Denmark) ▪ Ricardo UK Ltd. (U.K.) ▪ Rohde & Schwarz GmbH (Germany) ▪ RTW GmbH & Co. KG (Germany) ▪ S.I.G. (Services et Instruments de Géophysique) (France) ▪ Scientific Analysis Instruments Limited (U.K.) ▪ Scribner Associates, Inc. (U.S.A.) ▪ SEIBERSDORF LABORATORIES (Austria) ▪ SenSound (U.S.A.) ▪ Sercel Marine Sources Division (U.S.A.) ▪ setcom wireless products Limited (Malta) ▪ Sifos Technologies, Inc. (U.S.A.) ▪ Signal Recovery (U.S.A.) ▪ SkyScan (Belgium) | <ul style="list-style-type: none"> Probes and Calibration Samples for Scanning Probe Microscopes Electric-field Probes, Power Meters Splitter Taps 3 Dimension Measuring Systems High-Temperature Electrochemical Sample Holders Wireharness Crimp Force Monitors Opt-electric Detectors and Sensors for Rotating Applications Antenna Measurement Systems, Positioner Controllers Multi Job Real-time FFT Analyzers Gaussmeters, Hall sensors Routing Monitoring Systems Vibration Sensor, Shock Sensor, Accelerometer, Microphone, Pressure Sensor, Dynamic Load Sensor Software Configuration Management Tools Lip sync analyzer LTE ePC node function test system Potentiostats LTE eNodeB Performance Test System Static Software Analysis Tools Test & Measurement Systems for CATV & Satellites AC Analog Fiber Optic Links Surround audio program monitor HALT/HASS Test Systems Seabed Classification and Environmental Monitoring 2D Colorimeters Multibeam Sonar Systems, Singlebeam Echosounders, Transducers and Hydrophones FMEA Tools for Simulink Model EMI Test Receivers, Accessories Audio Program Monitors Seismic Sources and Hydrophon Streamers SIMS Fuel-cell-dedicated Electronic Loads EMC Antennas, Accessories Acoustic Holography System Marine Seismic Sources Mobile Terminal Application Test Systems Power Line Analyzers Lock-in amplifiers Micro-CT Scanners, Nano-CT Scanners, In-Vivo CT scanner | <ul style="list-style-type: none"> ▪ SmartEye AB. (Sweden) ▪ Solartron Analytical (U.K.) ▪ Sonatech Inc. (U.S.A.) ▪ Sound Metrics Corporation (Ocean Marine Industries Inc.) (U.S.A.) ▪ SPECTRACOM CORPORATION (U.S.A.) ▪ SpectraTime Inc. (Switzerland) ▪ Spectrum Software (U.S.A.) ▪ Spirent Communications PA-PT (U.K.) ▪ Spirent Communications PAW (U.S.A.) ▪ Spirent Communications N&A (U.S.A.) ▪ sQUBE (Germany) ▪ Sunrise Telecom, Inc. (U.S.A.) ▪ SwissQual AG (Switzerland) ▪ SyQwest Inc. (U.S.A.) ▪ T4 science (Switzerland) ▪ Tabernus (U.S.A.) ▪ Tabor Electronics Ltd. (Israel) ▪ Tegam Inc. (U.S.A.) ▪ Telchemy Incorporated (U.S.A.) ▪ Teledyne GAVIA (Iceland) ▪ Teledyne Instruments Hastings Instruments (U.S.A.) ▪ Teledyne TSS (U.K.) ▪ TESEQ AG (Switzerland) ▪ TEXYS International (France) ▪ The Modal Shop, Inc. (U.S.A.) ▪ Trilithic, Inc. (U.S.A.) ▪ ULINK Technology (U.S.A.) ▪ Valid8.com, Inc. (U.S.A.) ▪ ViaSat Inc. (U.S.A.) ▪ Visual Network Systems (U.S.A.) ▪ Wayne Kerr Electronics Ltd. (U.K.) ▪ Willtek Communications GmbH (Germany) ▪ XiTRON TECHNOLOGIES INC. (U.S.A.) ▪ Ziegler-instruments GmbH (Germany) ▪ Z-Technology, Inc. (U.S.A.) | <ul style="list-style-type: none"> Gaze, Eyelid, and Head Tracking Systems Electrochemical Impedance Analyzers Underwater Navigation and Sonar Equipment Acoustic Camera Network time server, Frequency Counters, Rubidium Frequency Standards, Wandermeters Space Class Crystal oscillator, Rb oscillator, Hydrogen Maser Electronic Circuit Simulators GNSS/SBAS Simulator WCDMA/CDMA2000 Mobile Test Solutions, Fading Emulators, Cell-phone A-GPS Evaluation System Network Performance Evaluation Systems Colloid probe for Scanning Probe Microscopes SDH/SONET Hand-held Testers, xDSL Testers, GbE/10GbE Testers Mobile Quality of Service Test Systems Bathymetric & Sub-Bottom Profiler Hydrogen MASER SCSI/FC/SAS HDD Evaluation Systems Function Generator, Arbitrary Waveform Generator, Pulse Generator, Amplifier RF Power sensor calibration system, RF power meter, RF power transfer standard VoIP and IPTV Performance Management tools Autonomous Underwater Vehicle Massflow Controllers, Vacuum Meters Motion sensors EMC Measurement Equipment, GTEM Cells Variety range of the embedded sensors for automotive and industrial applications Non-destructive Test Equipment, Various Modal Shakers CATV-related Measuring Instruments SATA Disk Evaluation Software Tools VoIP/NGN Conformance Test Tools, SAFIRE Signaling Testers Ground Station Antennas Network Management System LCR Meters Mobile Communication Test Sets DC calibrators Stick-Slip Testing Equipment, Squeak & Rattle Analysis System Digital TV Electric-field Strength Measuring |
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Overseas Agencies

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|---|--|
| <p>Products</p> <ul style="list-style-type: none"> ▪ Automatic Faucet Sensor ▪ Calorimeter ▪ Color/Haze/Gloss Measurement Instruments ▪ CTP (Computer to Plate) for Newspaper ▪ EMC Test System ▪ FPD Material Characteristic Measurement System ▪ Sensor-Operated Faucet ▪ Surface Rheology Tester ▪ X-ray Equipment and Other Medical Apparatus | <p>Agencies (Country)</p> <ul style="list-style-type: none"> ▪ Arisoo Trading Co. Ltd. (Korea) ▪ Dong Il Techno Co., Ltd. (Korea) ▪ Dong Kang Medical Systems Co., Ltd. (Korea) ▪ Eritech Advanced Corp. (Taiwan) ▪ JS TOYO Corporation (Shenzhen) Ltd. (China) ▪ Nara Celltech Corp. (Korea) ▪ PARMCO. Inc. (U.S.A.) ▪ Sungmoon Systech Corp. (Korea) ▪ Tae Rim Trading Co., Ltd. (Korea) ▪ ZURN Industries, Inc. (U.S.A.) |
|---|--|

Domestic Principals (Overseas Markets)

- | | |
|---|--|
| <ul style="list-style-type: none"> ▪ Kosaka Laboratory Ltd. ▪ Maekawa Testing Machine Mfg. Co., Ltd. ▪ Nippon Denshoku Industries Co., Ltd. ▪ Panasonic System Solutions Infrastructure Co., Ltd. | <ul style="list-style-type: none"> ▪ Rhesca Corporation ▪ Shimadzu Corp. ▪ URO Electronics Ind. Co., Ltd. ▪ Vaital Co., Ltd. |
|---|--|

Domestic Principals (Japan)

- | | |
|--|---|
| <p>Principals (Products)</p> <ul style="list-style-type: none"> ▪ Change Vision, Inc. (QC Support Tool, Quality Analysis Tool for C) ▪ Edwards Japan Ltd. (Turbo Molecular Vacuum Pump) | <ul style="list-style-type: none"> ▪ eXmotion Co., Ltd. (System Design Support Tool) ▪ Gemalt Japan (Test SIM cards) ▪ NEC Engineering, Ltd. (Spectrum Analyzer) |
|--|---|



Corporate Data

As of November 30, 2011

Registered Name

TOYO Corporation

Head Office

1-6, Yaesu 1-chome, Chuo-ku, Tokyo 103-8284, Japan

Date of Establishment

September 4, 1953

Capital

Paid-in:¥4,158 million

Number of Employees

446

Stock Exchange Listings

Tokyo Stock Exchange 1st Division (Code : 8151)

URL

<http://www.toyo.co.jp/>

Board of Directors

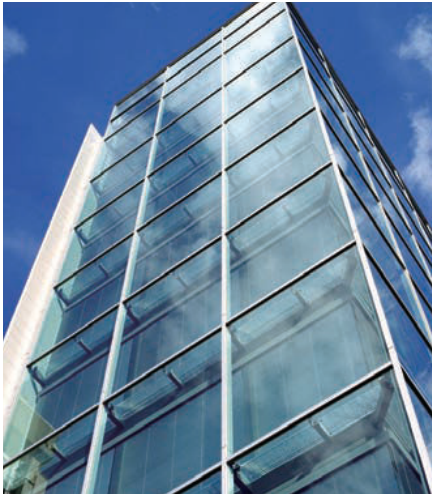
Chairman	Yousuke Watanabe
President and Chief Executive Officer	
	Masaru Gomi
Managing Director	Tamikazu Kohama
Director	Noriyuki Kato
Director	Hideyuki Okazawa
Director	Shuuzou Totoki
Auditor	Ichiro Kagawa
Auditor	Akira Teranishi
Auditor	Naoshi Kiyono
Auditor	Masaki Uchiyama

Executive Officers

Toshiya Kohno
Shin Ichiro Mizuta
Tatsushi Nakamura
Mitsuru Onodera
Shunsuke Takasu



Head Office



Technology Interface Center

Head Office, TOYO Electro-Technical Center and Calibration Laboratory

1-6, Yaesu 1-chome, Chuo-ku, Tokyo 103-8284, Japan
Tel: +81-(0)3-3279-0771 Fax: +81-(0)3-3246-0645

Technology Interface Center

1-2, Hongokucho 1-chome,
Nihonbashi, Chuo-ku, Tokyo 103-0021, Japan

Domestic Office

Osaka Branch Office

Shin-Osaka Brick Building, Miyahara 1-6-1, Yodogawa-ku,
Osaka 532-0003, Japan
Tel: +81-(0)6-6399-9771 Fax: +81-(0)6-6399-9781

Ibaraki Sales Office

Tsukuba Cityia Building, Azuma 2-8-8,
Tsukuba, Ibaraki 305-0031, Japan
Tel: +81-(0)29-851-1366 Fax: +81-(0)29-852-3421

Nagoya Sales Office

Issha Chuo Building, 1-263, Takayashiro, Meito-ku,
Nagoya, Aichi 465-0095, Japan
Tel: +81-(0)52-772-2971 Fax: +81-(0)52-776-2559

Overseas Office

U.S. Liaison Office

1135 Deana Court, Morgan Hill, CA 95037-3404, U.S.A.
Tel: +1-408-781-8020 Fax: +1-408-779-1848

Overseas Subsidiaries

TOYO Corporation China

Room 310,Enterprise square,228# Meiyuan Road,
Zhabei Area,Shanghai,200072,P.R.China
Tel: +86-(0)21-6380-9633 Fax: +86-(0)21-6380-9699
<http://www.toyochina.com.cn>



Financial Operating High Light

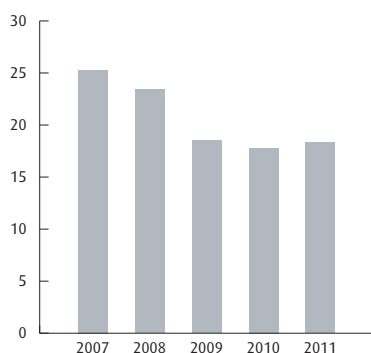
TOYO Corporation and Consolidated Subsidiary
Year Ended September 30, 2011 and 2010

	Millions of yen		Thousands of U.S. Dollars
	2011	2010	2011
Net sales	¥18,383	¥17,840	\$239,893
Net income	1,393	1,915	18,178
Cash dividends paid	1,861	959	24,286
Total assets	35,084	35,322	457,836
Total shareholders' equity	31,093	31,619	405,755

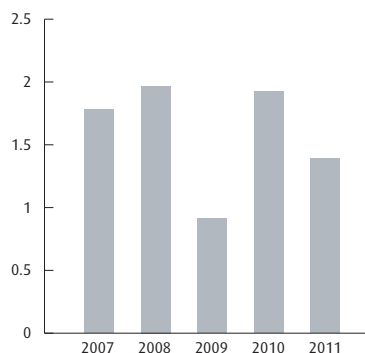
Per common share:	Yen	U.S. Dollars	
Net income	¥47.91	¥65.88	\$0.63
Cash dividends applicable to the year	29.00	54.00	0.38

Note: All dollar figures herein to U.S. currency. Yen amounts have been translated, for convenience only, at ¥76.63=\$1, the approximate exchange rate at September 30, 2011.

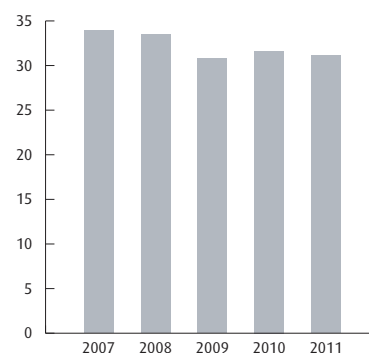
Net Sales
(Billions of Yen)



Net Income
(Billions of Yen)



Total Shareholders' Equity
(Billions of Yen)



Billion is used in the American sense of one thousand million.



FIVE-YEAR SUMMARY (CONSOLIDATED)

TOYO Corporation and Consolidated Subsidiary
Corporation Year Ended September 30

	Millions of yen					Thousands of U.S. Dollars
	2007	2008	2009	2010	2011	2011
For the Year						
Net sales	¥25,359	¥23,436	¥18,435	¥17,840	¥18,383	\$239,893
Cost of sales	15,280	12,979	9,970	9,620	9,532	124,390
Gross trading profit	10,078	10,456	8,465	8,219	8,850	115,490
Selling, general, and administrative expenses	7,315	7,327	7,376	6,983	6,858	89,495
Operating income	2,762	3,128	1,089	1,236	1,992	25,995
Income before income taxes	3,199	3,379	1,426	2,341	2,435	31,776
Income taxes	1,545	1,475	272	457	1,034	13,493
Deferred Income taxes	(104)	(56)	249	(42)	8	104
Minorng Interests in net loss	1	27	(2)	(11)	0	0
Net income (loss)	1,759	1,989	902	1,915	1,393	18,178

	Yen					U.S. Dollars
	2007	2008	2009	2010	2011	2011
Per common share:						
Net income	¥57	¥64	¥30	¥65	¥47	\$0.61
Cash dividends applicable to the year	59	60	36	54	29	0.38
Number of issued share (thousands)	32,637	32,637	30,637	30,637	30,637	

	Millions of yen					Thousands of U.S. Dollars
	2007	2008	2009	2010	2011	2011
At Year-End						
Working capital	¥14,468	¥14,936	¥12,879	¥13,610	¥11,731	\$153,086
Total assets	39,111	38,619	33,541	35,322	35,084	457,836
Total shareholders' equity	33,964	33,554	30,455	31,619	31,093	405,755

Note: All dollar figures herein to U.S. currency. Yen amounts have been translated, for convenience only, at ¥76.63=\$1, the approximate exchange rate at September 30, 2011.

 **TOYO Corporation**

Head Office and TOYO Electro-Technical Center
1-6, Yaesu 1-chome, Chuo-ku, Tokyo 103-8284, Japan
Tel: +81-(0)3-3279-0771 Fax: +81-(0)3-5205-2030



JQA-EM4908



JQA-QM8795
ELECTRO TECHNICAL CENTER

